



Higher Education Emergency Relief Funds under the CARES Act

Bold Beauty Academy is a recipient of the Higher Education Emergency Relief Fund (HEERF). HEERF are funds provided to distribute to students for expenses related to the disruption of institution operation due to Corona Virus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, healthcare and childcare).

Per the U.S. Dept of Education, Bold Beauty Academy has the ability to determine its policy within specific guidelines. Bold Beauty Academy adopted the disbursement policy attached to this document as Exhibit A.

The amount of HEERF to be divided evenly among qualified students \$75,692.00. The amount of Relief Funds you are receiving is: \$1,129.74.

By signing below, you acknowledge that you are required to use the grant funds for eligible expenses related to the disruption of campus operations due to the COVID-19 crisis. Examples of eligible expenses include those in your cost of attendance budget such as food, housing, course materials, technology, health care, and child-care. You acknowledge that none of Bold Beauty Academy, it's employees, or advisors, has directed you to spend the funds other than as recommended in this Agreement. You acknowledge that none of Bold Beauty Academy, it's employees, or advisors, has directed you to apply your Relief Funds to any outstanding Account Balance, if any, at Bold Beauty Academy. You agree to timely cooperate with Bold Beauty Academy in the event we are required to provide the US Department of Education, our accreditor NACCAS, the Montana Board of Barbers and Cosmetologists, or any other regulatory agency requesting any information associated with the Relief Funds.

Student Signature

Date

Student Name

(if applicable)
Parent/Guardian Signature

Date

Exhibit A
Bold Beauty Academy's Higher Education Emergency Relief Funds Disbursement Policy

According to Allocations for Section 18004(a)(1) of the CARES Act, Bold Beauty Academy has \$75,692 available for students.

We established a policy to divide the funds equally among Qualified Students. A Qualified Student is one who:

- Was enrolled on March 14th, 2020,
- Is enrolled in a Title IV Eligible Program (program min. 600 hours),
- Was going to exceed the 180-day maximum leave duration but re-enroll prior to June 2nd, 2020.